

Johnson & Higgins of Michigan, Inc.
600 Renaissance Center, Suite 2100
Detroit, Michigan 48243
313 393 6800
Fax: 313 567 1187

m/045/012



April 11, 1997

Utah Department of Natural Resources
355 W North Temple
3 Triad Center, Suite 350
Salt Lake City UT 84180

Re: Holnam Inc - File No. M/045/012
- \$14,500 Reclamation Bond - Poverty Point Limestone Quarry

Gentlemen:

The above captioned bond will be replaced within the very near future by a new approved surety. In order to provide the correct coverage, it will be necessary for your office to indicate whether the current bond amount may be reduced or if it will be necessary to increase its current limit. Also, please advise how and when the prior bond will be released upon the filing of a new bond. A blank bond form would also be appreciated.

Thank you for your help and cooperation. Should you have any questions, please feel free to call me at 313/393-6866.

Sincerely,



Virginia L. Townsend
Client Management Department

/vlt